

## **Ministry of Knowledge Economy Notification No. 2008 -85**

Foreign trade management regulations shall be amended and announced as follows:

\_(day)\_(month) 2008  
Minister of Knowledge Economy

### **Foreign Trade Management Regulations**

#### 1. Amendment Reason

Foreign trade management regulations shall be amended to complete the regulations and the application committed by the Foreign Trade Act and Enforcement Ordinance of the same Act including the expansion of the category of the services of which the export record is approved, the new designation or cancellation of the products obligated for the indication of origin committed by the Foreign Trade Act and other modifications in terms.

#### 2. Summary

##### A. Expansion of the category of the services approved by the Foreign Trade Management Act

-The export record approval for the service industry and the support for trade finance shall be expanded by adding the electricity and communication industry, finance and insurance business, rental service, advertising business, business site management and maintenance service, the education service and health service to the currently approved services (business management, law, accounting and taxation, engineering, design, computer design and consulting, the culture industry, the transportation industry and tourism) in accordance with Article 3 of the Foreign Trade Act Enforcement Ordinance (Article 3.3)

##### B. Introduction of additional designation of industry facility export encouragement organizations

-The Korea Plant Industry Association shall be added to the Korea Machine Industry Promotion Society (Article 72)

##### C. Amendment related to the indication of origin

-A fire hose shall be added to the product list obligated for the indication of origin in order to prevent the export and the distribution of poor-quality fire hoses. (Chart 8 related to Article 75.1)

-Chemical fertilizer ingredients (nitrogen, phosphoric acid, potassium) and mixed fertilizer, which meet the standard and regulation of fair trade order and consumer protection through the observance of international standard and the complete

management of product quality and distribution, shall be exempted from the obligation of the indication of origin. (Chart 8 related to Article 75.1)

-If there is little possibility to misunderstand the origin of the product judging from the appearance and the product obtains the approval of both the Commissioner of Korea Customs Service and the Minister of Knowledge of Economy, the indication of the origin of the product may be shown on the minimum packing or the container. (Article 75.2)

-Country names generally known and accepted shall be used for the indication of origin. (Article 76.6)

-Different text of the regulations related to the indication of the origin of the products produced in Korea using imported raw materials shall be combined. (Article 86.5)

-In case of a set of products, if the origins of the individual products are same and the products are purchased as a set by a final purchaser, the obligation of the indication of origin for the individual products shall be exempted. (Article 79.1)

-If the manufacturing and processing procedure of raw materials affects the natural character of the raw materials, the actual modification of the character of the raw materials shall be examined even if there is no change in HS code (based on HS level 6). (Article 85.3)

-The text of the regulations that is repetitive or contradictory to the aforementioned regulation, e.g. “the processing procedure that does not result in the change in HS level 6 after manufacturing and processing shall be classified as a simple processing procedure”, shall be deleted. (Article 85.8.4)

#### D. Deletion of the field requiring ID number

-In order to prevent ID theft, the field requiring ID number shall be deleted from a form in which ID number information is not practically necessary. (Format 1, 2 and 29 in the Attachment)

#### E. Introduction of department name change in accordance with the reorganization of government organizations and other modifications in terms

For the entire text of the Notification, please go to “Notification and Announcement” on the website of the Ministry of Knowledge Economy ([www.mke.go.kr](http://www.mke.go.kr)).